5007303/2021/OP-I-AGC01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – Coop. Urban Banks – General Body Meetings - Exemption for conducting General Body Meetings for the half year ending 30-09-2021 by all the Co-operative urban Banks with minimum Quorum requirement of 150 Members - Orders - Issued.

AGRICULTURE & COOPERATION (COOP.II) DEPARTMENT

G.O.Rt.No.618. **Dated:24.09.2021**
Read:-

From the CC & RCS A.P., Guntur, Letter Rc. No.AGC06-25/13/ 2020-CUB-CCRCS, dt: 07/09/2021.

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O R D E R:

In the circumstances reported by the Commissioner for Cooperation and Registrar of Cooperative Societies, Andhra Pradesh, Guntur in the letter read above, Government after careful examination hereby exempt the provisions of Section 32(1) of APCS Act read with rule 23(1) of APCS Rules, in exercise powers vested under Section 123 of APCS Act read with rule 67of APCS Rules for holding General Body Meetings to conduct for the half year ended by 30-09-2021 duly permitting all the Co-operative Urban Banks to hold GB Meetings with a minimum quorum of 150 Members duly following Covid-19 safety measures and the General Body Meeting shall have the following agenda items only. The resolutions made in the GB shall be placed in the next GB Meeting, which will be conducted as per the provisions of Act, for Members information:-

1. To consider and adopt the annual report with audited statement ofaccounts and audit report for the year 2020-21.
2. To approve appropriation of profit and to declare dividend to shareholders.
3. To approve revenue and capital budgets 2022-23.
4. To appoint statutory auditors and concurrent auditors.
5. Amendment of bye laws of the bank for constitution of Board of Management in accordance with the guidelines issued by the RBI.

2. The Commissioner for Cooperation and Registrar of Cooperative Societies, Andhra Pradesh, Guntur shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.MADHUSUDHANA REDDY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner for Cooperation &
Registrar of Cooperative Societies, A.P.,
11th Line, Syamalanagar, GUNTUR-522006.

Copy to:
The Managing Director, APCOB, Vijayawada.
P.S. to Hon'ble Minister (Agri. and Coop.)
P.S. to Prl. Secretary to Government (AM &C), A & C Dept.
Sf/Sc.

//FORWARDED:BY ORDER//

SECTION OFFICER